



Special Features



Entire interest paid on education loan qualify for income tax deduction Under Section 80E

TCS applicable on Education loan is NIL.

Savings can be invested and also keep them for family/medical emergencies

EL cover course Tuition Fee, Travel Expenses, Stay Expenses and all other related to Education Purpose



National Insurance Academy Pune

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|--|--------------|
| Proposal Date | 30-Sept-2025 |
| Validity Date <small>(T&C to be revised every year)</small> | 30-Sept-2026 |

| No. | Parameters | Details |
|-----|-----------------------------------|--|
| 1 | Product code | IND_UG/PG_S/US_Others |
| 2 | Name of the Educational Institute | National Insurance Academy Pune |
| 3 | Course Name/s | Applicable for all UG and PG Courses |
| 4 | Applicable academic year | 2025-2026 |
| 5 | Loan Amount | Min ₹ 1 Lakh and Max Up to ₹ 3 Crore |
| 6 | Unsecured Loan amount | Upto ₹ 1 Cr |
| 7 | Rate of Interest* | Starting from secured 9.00% (REPO+ 3.75%) and unsecured 10.25% (REPO+ 4.00%) Current Repo as on date is 5.25% https://www.rbi.org.in/ |
| 9 | Type of Interest | Floating Rate of Interest linked to RBI's Repo. |
| 9 | Processing fee | Starting from 0.75% + GST |
| 10 | Margin | 15% of loan amount |
| 11 | Repayment Type in Moratorium | Simple Interest / EMI |
| 12 | Repayment Period after Moratorium | Up to 10 Years after Moratorium |
| 13 | Principal /Moratorium period | Course Period + Up to 12 Months (Case to Case basis) |
| 14 | Pre-payment Charges | NIL |
| 15 | Part Payment Charges | NIL |
| 16 | Fore Closure Charges | NIL |

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|----|--------------------------------------|--|
| 17 | Collateral/Security for Secured loan | House, Flat, Fixed Deposit and Existing HL with ICICI Bank can be Cross collateral |
| 18 | Insurance available (Optional) | ICICI Prudential/Lombard |
| 19 | Disbursement frequency | As per Institute, fee payment schedules. |
| 20 | Disbursement of Loan | Fees will be transferred directly to the Official Institute Payment Fee Account. |
| 21 | Co-borrower Relationships Accepted | Father/Mother/Spouse/Brother/Sister/Parents In Law /Grand parents |
| 22 | Co-Borrower Locations Accepted | As per the Bank's Listed Location |

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Education Loan Contact Details

| Name | Mobile number | Email-id |
|-----------------|---------------|-------------------------------|
| Mohini Kumbhare | 9970563686 | mohini.kumbhare@icicibank.com |

Apply directly scanning the below QR Code



Note: This is a special pricing floating rate linked to repo rate and applicable until further notice. Information concerning any of the above rates of interest and other loan conditions are subject to change. All loan sanctions are subject to bank's internal policy from time to time.